



BENBROOK WATER AUTHORITY

## Memorandum

**To:** David Smith, General Manager *Crystal Ramsey*  
**From:** Crystal Ramsey, Administration Division Manager  
**Date:** August 12, 2022  
**Re:** TML Rates for 2022/2023

We have received the 2022/2023 contribution amounts from TML for General Liability, Errors and Omissions, Automobile, Property, and other insurance. The figures are below, along with our contributions for the 2021/2022 year for comparison.

<b>Coverage Type</b>	<b><u>2021/2022</u> Contribution</b>	<b><u>2022/2023</u> Renewal</b>	<b>Difference</b>	<b>% increase</b>
General Liability	4,547.00	4,869.00	322.00	7.1%
Errors & Omissions	4,536.00	5,025.00	489.00	10.8%
Auto Liability	18,104.00	17,296.00	-808.00	-4.5%
Auto Physical Damage	11,214.00	12,238.00	1,024.00	9.1%
Real & Personal Property	35,410.00	40,084.00	4,674.00	13.2%
Mobile Equipment	1,927.00	2,024.00	97.00	5.0%
Crime	346.00	346.00	0.00	0.0%
Supplement Sewage Backup	6,094.00	6,094.00	0.00	0.0%
Theft, Disappearance & Destruction	265.00	265.00	0.00	0.0%
Computer Fraud	393.00	393.00	0.00	0.0%
Cyber Liability/Data Breach	33.33	52.78	19.45	58.4%
<b>TOTAL ANNUAL CONTRIBUTION</b>	<b>82,869.33</b>	<b>88,686.78</b>	<b>5,817.45</b>	<b>7.0%</b>

The contributions for 2022/2023 reflect an overall increase of approximately 7%. The most significant increase is on Real and Personal Property.

TML continues to provide both exceptional coverage and customer service and I would recommend that we continue our coverage with them.