

Benbrook Water Authority
1121 Mercedes Street
Benbrook, TX 76126
September 15, 2020
3:00 p.m.

The Board of Directors for the Benbrook Water Authority met in a regular meeting on September 15, 2020 with the following Directors present:

President David W. Hafer
Vice President Nick Dons
Secretary Karen Henderson
Director Rick Whitehurst
Director David Clark

Also Present:

David Smith, General Manager
Sheila Rushing, Recording Secretary

Others Present:

Adam LanCarte, Vice-President Hilltop Securities Inc.
Rob Collins, Bracewell

President Hafer called the meeting to order at 3:00 p.m. and gave the invocation.

Citizen Comments on any Agenda Item

There were no Citizen Comments.

Consent Agenda

1. Minutes of the Regular Meeting September 1, 2020
2. August 2020 Financial Report

Motion was made by Director Whitehurst, second by Vice-President Dons to approve the Consent Agenda as presented.

Motion passed, 5-0.

Reports of Manager

Mr. Smith gave a brief report on the following:

1. Capital Improvements (2016 Bond Fund)
2. Capital Improvements (2019 Bond Fund)
3. Capital Improvements Plan (General)
4. Studies

5. Development Update
6. Miscellaneous
 - 1) BWA Office / Lobby Hours
 - 2) Cross Connection Control Program
 - 3) BWA Account Management Policies
 - 4) Texas Coalition for Affordable Power

There was some discussion with regards to the Cross-Connection Control Program and the general progress pursuant to enforcing the policy (Resolution 2018-02).

Mr. Smith explained that when a commercial customer's meter is determined to lack mainline protection, the customer is notified by way of certified mail and given approximately 30 days to provide the appropriate protection.

It seems that some customers have had difficulty either getting a plumber scheduled or otherwise bringing the installation into compliance within the 30-day timeframe. Bwa is continuing to work with those customers to grant additional time when requested and / or warranted. There have been no terminations of service for non-compliance during the ongoing COVID-19 pandemic, or prior to the pandemic.

New Business

1. Resolution 2020-04, A Resolution Providing for the Issuance of Benbrook Water Authority Waterworks and Sewer System Revenue Refunding Bonds, Series 2020; Prescribing the Form of the Bonds; Awarding the Sale Thereof; Approving a Paying Agent/ Registrar Agreement and an Escrow Agreement; and Enacting Other Provisions

Mr. LanCarte briefed the Board on the bids received. He stated that the winning bid was from Alliance Bank. The percentage savings of refunded bonds is 4.777644% and the Net PV Savings is 135,446.20.

Motion was made by Director Whitehurst, second by Director Clark to approve Resolution 2020-04 as presented.

Motion passed, 5-0.

President Hafer commended Mr. LanCarte for a job well done.

Public Comment

There were no Public Comments.

Director / Staff Comment

Secretary Henderson stated she had been approached by the PTA President at the High School and she asked if BWA ever considered placing the Mascots on the towers in support of the Benbrook Schools and if so, what is the cost estimate to do so.

Mr. Smith stated that there is currently one tower close to Western Hills that has the mascot painted on it. He stated the cost depends on sizing and placement of the design.

President Hafer stated there is no need for Executive Session.

There being no further business, the meeting was adjourned at 3:21 p.m.

Board President

Date

Recording Secretary