

**Benbrook Water Authority
1121 Mercedes Street
Benbrook, TX 76126
October 18, 2022
3:00 p.m.**

The Board of Directors for the Benbrook Water Authority met in a regular meeting on October 18, 2022, with the following Directors present:

President Karen Henderson
Vice-President Nick Dons
Secretary Rick Whitehurst
Director David Hafer
Director David Clark

Also Present:

David Smith, General Manager
Sheila Rushing, Recording Secretary
Rhett Clark, Finance Manager
Tim Chovanec, Attorney
Dan Mahoney, HTS
Laura Alexander, HTS
Cheryl Lopez, WSC

President Henderson called the meeting to order at 3:03 p.m. and Secretary Whitehurst gave the invocation.

Citizen Comments on Agenda Items

There were no comments.

Consent Agenda

1. Minutes of the October 4, 2022, Board of Directors Meeting
2. Financial Statement for September 2022

Motion was made by Secretary Whitehurst, seconded by Vice-President Dons to accept the Consent Agenda as presented.

Motion passed (5-0)

General Manager Reports and Updates

Mr. Smith gave a brief report on the following:

Miscellaneous

- Impact Fee Analysis
- Westpark Drive Pavement Overlay and Utilities
- Current RFQs / RFPs

Active Capital Project Updates

- 2020 WL Renewals (re-issue)

- Basin 7 Central Wastewater Improvements
 - Basin 7 West Wastewater Improvements
 - 400,000 Gallon South Elevated Water Storage Tank
 - 8-16 Inch South Benbrook Water Mains
- Development Under Contract
- Chisholm 20 Commerce Park
 - Whitestone Point
 - Creekside Multi-family
 - Mercedes Street Bridge
 - Victron Addition, ECONO-FUEL, Inc.

In addition, Mr. Smith advised the Board that staff would like to have a work session November 1, 2022 to begin the budget discussions.

New Business

1. RESOLUTION 2022-08, PROVIDING FOR THE ISSUANCE OF BENBROOK WATER AUTHORITY WATERWORKS AND SEWER SYSTEM REVENUE BONDS, SERIES 2022, IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$10,100,000; PRESCRIBING THE FORM OF THE BONDS; AWARDED THE SALE THEREOF; APPROVING THE OFFICIAL STATEMENT; APPROVING AN ENGAGEMENT LETTER, AND ENACTING OTHER PROVISIONS RELATING THERETO.

Mr. Mahoney, from Hilltop Securities advised the Board that three were six (6) bids received and PNC Capital Markets came in at the lowest Net Interest Cost at 4.245345%.

After a brief discussion, motion was made by Secretary Whitehurst, seconded by Director Hafer to approve Resolution 2022-08 providing for the issuance of Benbrook Water Authority Waterworks and Sewer System Revenue Bonds for a principal amount of \$9,420,000 as presented.

Motion passed (5-0)

Public Comment

There were no public comments

Director / Staff Comment

President Henderson congratulated the BWA Staff and Board for maintaining a good credit score.

President Henderson closed the open meeting at 3:25 p.m.

Executive Session (3:25 p.m.)

Conduct Closed Executive Session Pursuant to Chapter 551, Government Code, for: consultation with the BWA attorney regarding pending or contemplated litigation, settlement offers, or other attorney-client matters (§551.071); deliberation regarding real property (§551.072); deliberation regarding prospective gifts (§551.073); personnel matters (§551.074); or deliberation regarding security devices (§551.076).

1. Bylaws
2. Any other item set forth in any section of this notice/agenda.

Reconvene Open Meeting (4:34 p.m.)

Take any action Necessary from Executive Session.

No formal action was taken.

There being no further business, the meeting adjourned at 4:35 p.m.

Board President

Date

Recording Secretary